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Sent: Tuesday, September 22, 2015 11:51 AM
To: EBSA, E-ORI - EBSA
Subject: RIN 1210-AB32

To Whom It May Concern:

I have just learned that as part of the Department of Labor's "Conflict of Interest" proposed rule there is a recommendation that the use of listed options be prohibited within IRA accounts. I firmly state my opposition to this ill-conceived, proposed ban. I have used the sale of listed options against investments within my professional practice, and personally, for many years as a way to provide increased cash flow and partial hedges against stock investment declines. Put options purchased against existing investments can provide downside protection and could be viewed as something akin to term insurance.

I have to believe that whoever is behind this portion of your proposal does not have a very good grasp of how listed options can be utilized in the real world. It seems to me that this is an example of overreach by your department and an effort to micro-manage the investment profession as well as American individuals.

For what it is worth, I will also be reaching out to my elected representatives to voice my opposition to this proposal in the strongest terms I can find.

Yours truly,

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